

ગુજરાત હીરા બુર્સ

ડેવલોપર - જેમ એન્ડ જ્વેલરી પાર્ક, ઈચ્છાપોર, સુરત



આદરણીય સભ્યશ્રી,

આપશ્રીને ગુજરાત હીરા બુર્સની
ચોવીસમી વાર્ષિક સાધારણ સભામાં
હાજર રહેવા ભાવભીનું આમંત્રણ છે.

તારીખ : ૩૦મી સપ્ટેમ્બર ૨૦૨૪, સોમવાર

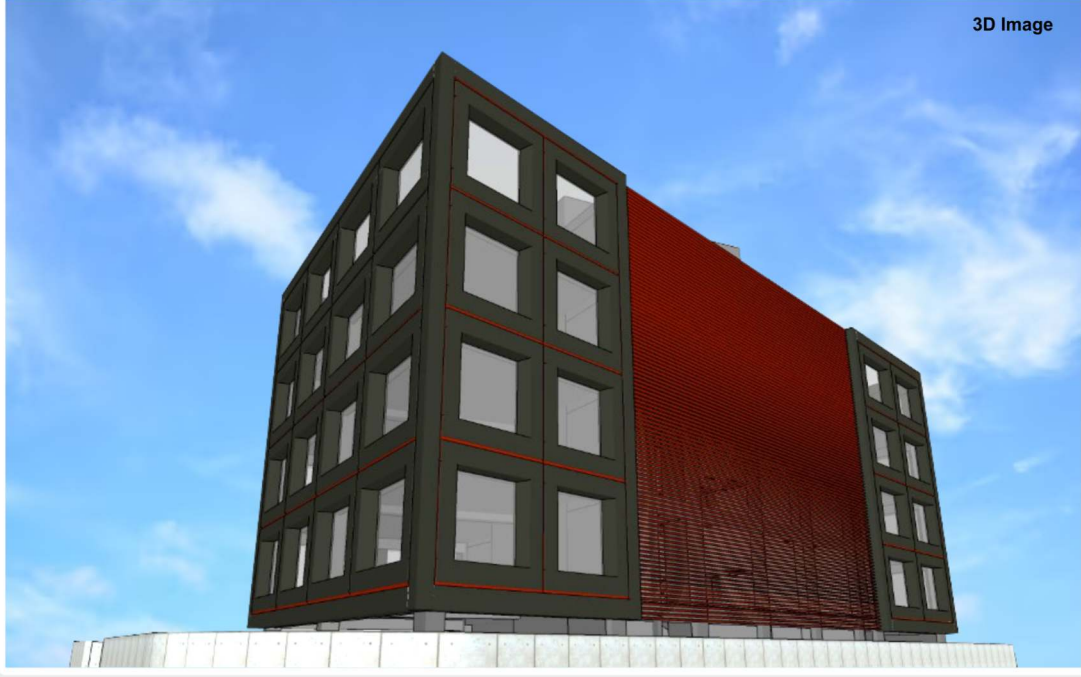
સમય : સવારે ૧૧.૦૦ કલાકે.

સ્થળ : ફાઈનસ્ટાર જ્વેલરી એન્ડ ડાયમંડ્સ પ્રા.લિ.,
પ્લોટ નં. N-૧૩ થી ૨૦ અને O-૧,૨,
ગુજરાત હીરા બુર્સ, જેમ એન્ડ જ્વેલરી પાર્ક,
ઈચ્છાપોર, સુરત.

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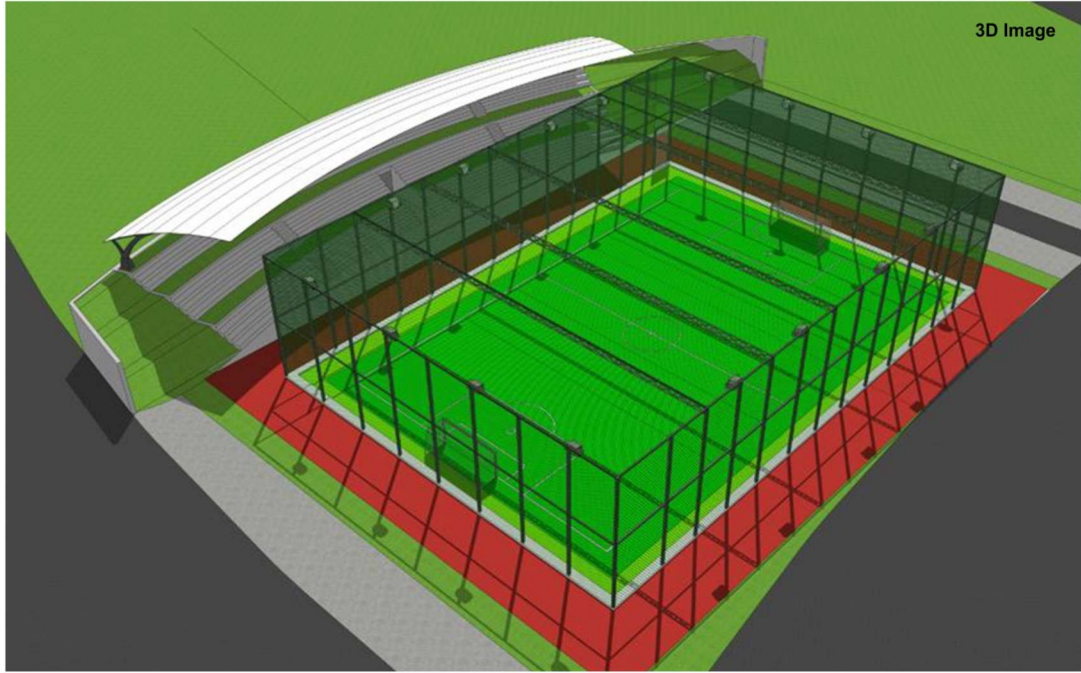
પ્રમુખ : જનકભાઈ મિસ્ત્રી
સેક્રેટરી : નાનુભાઈ વાનાણી

GHB યુટીલીટી સેન્ટર



પ્લોટ વિસ્તાર : ૧૦૪૯ ચો.વાર
બાંધકામનો વિસ્તાર : ૧૮૯૫૨ ચો.ફુટ

GHB સ્પોર્ટ્સ કોમ્પ્લેક્સ



ગુજરાત હીરા બુર્સ જેમ એન્ડ જવેલરી પાર્કમાં
સ્થપાનાર સ્પોર્ટ્સ કોમ્પ્લેક્સ

FORM OF PROXY

GUJARAT HIRA BOURSE , SURAT

I/We _____ of _____ in the district of _____ being a member/members of the above named company hereby appoint _____ of _____ in the district of _____ or failing him _____ of _____ in the district of _____ as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the company to be held on the 30th September, 2024, Monday and at any adjournment thereof.

Signed this _____ day of _____ 2024.

(Signature of Member)

Notice is hereby given that the 24th Annual General Meeting of the Company will be held at Fine Star Jewellery & Diamonds Pvt. Ltd., Gujarat Hira Bourse Gem & Jewellery Park, Opp. Ichchhapore Bus Stand No.2, Pal-Hazira Road, Ichchhapore, Surat-394510 on 30th September, 2024 at 11.00 a.m. to transact following business and to consider and, if thought fit, with or without modification to pass the following proposed Resolution:

ORDINARY BUSINESS:

1. RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March 2024 together with the Working Committee Report and Auditor's Report thereon be and is hereby approved and adopted.

SPECIAL BUSINESS:

1. RESOLVED THAT M/s. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 123626W), be and are hereby appointed Statutory Auditors of the company for the financial year 2023-24 and to hold office until the conclusion of the next Annual General Meeting and they be remunerated by way of such fee as the Managing Committee May determine.
2. To appoint Directors in place of Directors who retire by rotation and being eligible offer themselves for re-appointment.
3. RESOLVED FURTHER THAT the Secretary of the Company be and are hereby severally authorized to sign in physical or digitally the various statutory forms and documents as and when required under various statutes with the authorities concerned and with Registrar of Companies.

For Gujarat Hira Bourse,

President

Date : 04/09/2024

Registered Office:

GUJARAT HIRA BOURSE
Gem & Jewellery park,
4th Floor, Administrative Building,
Opp. Ichchhapore Bus Stand No-2
Ichchhapore, Surat-394510.

- Note:
1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be deposited with the company not less than 48 hours before the meeting. Proxy form is attached with this report.
 2. Members are requested to carry Audit Report while attending the meeting.
 3. Members are requested to intimate any change in their addresses to the Company.

MANAGING COMMITTEE REPORT

Dear Members,

Managing committee, Gujarat Hira Bourse is pleased to present the Audited Annual Report of Financial Year 2023-24 before you.

Since the second half of the year 2023-24 has been very tough for the Gem and Jewellery sector, it has also been a slow development era for our park. When the economic imbalance is being created all over the world, its effect is clearly being felt in the diamond industry of Surat. Such Challenging factors are also affecting the development of our park. Somewhere the pace of construction of units has slowed down and somewhere there is a delay in launching the units also. However, our collective efforts have succeeded in realizing our dream of a developed park from a developing Park.

We are happy to inform you all that keeping in mind the human values, a day-care center has been established in the park to provide primary education, good health and mid-day meal to the children of the labours. Along with the development of the park, Gate No. 3 has also been constructed as an alternative route to maintain discipline as there will be a large number of people moving in the future. A free internal bus service is also operated in the park. As the progress of the park, the construction of the utility center started with the aim of providing convenience and security to the members of the park is about to complete soon. For park security purposes, the work of installing a network of CCTV camera for security and surveillance system throughout the park area is also in progress. Apart from this, a grand and luxurious makeover of the existing approach to the Magadalla-Hajira highway is planned, which will become a landmark not only for our park but for the entire Surat in future. In addition, public amenities like overhead drinking water tank, sports complex, banquet hall, common parking, public toilets, more attractive landscaping, bus stops for internal bus service, canteen-restaurant, primary health center, etc. are also under planning.

Currently, the maximum under construction units in Gem and Jewellery Park are about to complete the construction, so the entire park will start buzzing in near future.

Wishing all the members a bright future for you and the entire industry, I welcome you to start a unit in the park soon and participate in the development of the Gem & Jewellery Park.

Janakbhai A. Mistry
President

Nanubhai B. Vanani
Secretary

Date : 04/09/2024
Place: Surat

મેનેજિંગ કમિટીનો અહેવાલ

સુજા સભ્યશ્રીઓ,

અતિત વર્ષ ૨૦૨૩-૨૪નો ઓડીટ થયેલ અહેવાલ આપ સૌ સમક્ષ રજુ કરતાં ગુજરાત હીરા બુર્સની મેનેજિંગ કમીટી હર્ષ અનુભવે છે.

વર્ષ ૨૦૨૩-૨૪ ના ઉત્તરાર્ધનો સમય જેમ એન્ડ જ્વેલરી ક્ષેત્ર માટે ઘણો કપરો રહ્યો હોવાથી આપણા પાર્ક માટે પણ આ સમય મંદ ગતિનો રહ્યો. વિશ્વમાં ચારેકોર આર્થિક અસંતુલિત સ્થિતિ સર્જાય રહી છે, ત્યારે સુરતના હીરા ઉદ્યોગમાં પણ એની અસર સ્પષ્ટ પણે વર્તાય રહી છે. આવા નકારાત્મક પરિબળોની અસર આપણા પાર્કના વિકસ પર પણ પડી રહી છે. ક્યાંક યુનિટોના બાંધકામની ગતિ મંદ પડી છે તો ક્યાંક યુનિટોને ધમધમતા કરવામાં વિલંબ થઈ રહ્યો છે. છતાં, આપણાં સહુના સહિયારા પ્રયાસથી વિકાસશીલતાથી વિકસિત પાર્ક બનાવવાના સ્વપ્નને સાકાર કરવામાં સફળતા તો મળી જ છે.

આપ સર્વને જણાવતા આનંદ થાય છે કે માનવીય મુલ્યોને ધ્યાને લેતા પાર્કમાં શ્રમિકોના બાળકોને પ્રાથમિક શિક્ષણ, સ્વાસ્થ્ય અને મધ્યાહ્ન ભોજન મળી રહે એ માટે ડે-કેર સેન્ટર કાર્યરત કરેલ છે. પાર્કના વિકાસ માટે ભવિષ્યમાં જ્યારે મોટી સંખ્યામાં વ્યક્તિઓની અવર-જવર થવાની હોય ત્યારે સુવ્યવસ્થા જળવાય રહે એ માટે આવાગમનના વૈકલ્પિક માર્ગ તરીકે ગેટ નંબર-૩ નું નિર્માણ પણ થઈ ચુક્યું છે. પાર્કમાં નિઃશુલ્ક આંતરિક બસ સેવા પણ કાર્યરત કરેલ છે. પાર્કની પ્રગતિ સ્વરૂપે પાર્કના સભ્યોને સવલત અને સુરક્ષા મળી રહે એ હેતુથી શરૂ કરેલ યુટીલીટી સેન્ટરનું નિર્માણ પૂર્ણતાને આરે છે. પાર્કની સુરક્ષા હેતુએ સમર્ગ પાર્ક વિસ્તારમાં CCTV કેમેરા સિક્યોરીટી અને સર્વેલન્સ સિસ્ટમના નેટવર્કને પ્રસ્થાપિત કરવાનું કાર્ય પણ પ્રગતિમાં છે. આ ઉપરાંત, ભવિષ્યમાં આપણા પાર્કની જ નહિ પણ સમગ્ર સુરતની ઓળખ બની રહે એવા મગદલ્લા-હજીરા હાઈવે તરફના આવાગમન માટેના હાલના પ્રવેશદ્વારનું ભવ્ય અને વૈભવશાળી નિવનિર્માણ પણ હાથ ધરેલ છે. વધુમાં, જાહેર સુવિધાઓ જેવી કે ઓવરહેડ પીવાના પાણીની ટાંકી, સ્પોર્ટ્સ કોમ્પ્લેક્સ, બેન્કવેટ હોલ, કોમન પાર્કિંગ, પબ્લિક ટોઈલેટ, વધુ આકર્ષક લેન્ડસ્કેપીંગ, આંતરિક બસ સેવા માટેના બસ સ્ટોપ, કેન્ટીન-રેસ્ટોરન્ટ, પ્રાથમિક આરોગ્ય કેન્દ્ર, વગેરેનું પણ પ્રયોજન કરેલ છે.

હાલમાં જેમ એન્ડ જ્વેલરી પાર્કમાં મહત્તમ યુનિટોનું બાંધકામ પૂર્ણતાને આરે હોવાથી ટૂંક સમયમાં જ સમગ્ર પાર્ક ધમધમવા માંડશે.

સમગ્ર ઉદ્યોગનાં ઉજ્જવળ ભવિષ્યની શુભેચ્છા સાથે પાર્કમાં સત્વરે યુનિટ શરૂ કરી જેમ એન્ડ જ્વેલરી પાર્કના વિકાસમાં સહભાગી થવા સૌ સભ્યશ્રીઓને સહર્ષ આવકારું છું.

આભાર મત

મેનેજિંગ કમિટીના તમામ સભ્યો, પ્લાનીંગ તથા અન્ય કમીટીના સભ્યો, ઓડીટર્સ, કાનુની/તકનીકી સલાહકારો, બેન્કર્સ, કંપનીનાં કર્મચારીગણ તથા અન્ય એજન્સીઓ/વ્યક્તિઓનો તેમણે આપેલ સાથ-સહકાર અને માર્ગદર્શન બદલ અંતઃકરણપૂર્વક ગુજરાત હીરા બુર્સ આભાર માને છે.

આ પ્રકારનો ઉમદા સહકાર અને માર્ગદર્શન ભવિષ્યમાં પણ મળી રહે તેવી અપેક્ષા સહ...

જનકભાઈ મિસ્ત્રી
પ્રમુખ

નાનુભાઈ વાનાણી
સેક્રેટરી

તારીખ : ૦૪/૦૮/૨૦૨૪

સ્થળ : સુરત

AUDITOR'S REPORT

To the Members of Gujarat Hira Bourse

Opinion

We have audited the accompanying financial statements of Gujarat Hira Bourse ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its excess of Income over Expenditure, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Financial Statement and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. According to the information and explanations given to us and based on audit procedures carried out by us, we are of the opinion that the statement on the matters required to be made as per Companies (Auditors' Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the possible effects of the matter described in the paragraph h (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - c. The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph b above on reporting under Section 143(3)(b) of the Act and paragraph h. (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv) 1. The Management has represented that, to the best of it's knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 2. The Management has represented, that, to the best of it's knowledge and belief no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 3. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
 - v) The company is formed under provisions of erstwhile Section 25 of Companies Act, 1956 (now corresponding to Section 8 of the Companies Act, 2013), and the provisions of Section 123 of the Companies Act, 2013 are not applicable to the Company, accordingly Rule 11(f) is not applicable.
 - vi) Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of accounts, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in software, hence we are unable to comment on audit trail feature of the said software.
 - i. With respect to the reporting under Section 197(16) of the Companies Act, 2013 to be included in Auditor's Report, the company being formed under provisions of erstwhile Section 25 of Companies Act, 1956 (now corresponding to Section 8 of the Companies Act, 2013), Section 197 of the Act related to the managerial remuneration is not applicable.

Forming an Opinion and Reporting on Financial Statements

For Natvarlal Vepari & Co.

Chartered Accountants

FRN: 123626W

Place : Surat

Date : 04/09/2024

Hiren R. Vepari
(Partner)

Membership No.: 102680

UDIN : 24102680BKXBHJ1552

ANNEXURE 'A' TO AUDITOR'S REPORT PERIOD ENDED 31-03-2024

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Gujarat Hira Bourse as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Forming an Opinion and Reporting on Financial Statements
For Natvarlal Vepari & Co.
Chartered Accountants
FRN: 123626W

Place : Surat
Date : 04/09/2024

Hiren R. Vepari
(Partner)
Membership No.: 102680
UDIN : 24102680BKXBJ1552

NOTE : 1

1. Background

The Gujarat Hira Bourse ("the Company") is formed under provisions of erstwhile Section 25 of Companies Act, 1956 (now corresponding to Section 8 of the Companies Act, 2013) as Public Company limited by Guarantee. It is a premier gem and jewelry park located in Surat, Gujarat, known as the diamond capital of the world. The primary goal of the Gujarat Hira Bourse is to provide a centralized, secure, and efficient environment for diamond and gem traders and manufacturers. The bourse aims to boost the local economy, enhance the operational efficiency of the diamond industry, and maintain Gujarat's global leadership in diamond processing and trading. It plays a significant role in supporting the region's economic growth and the broader gem and jewelry sector in India.

2. The Company has one wholly owned subsidiary, "GHB Green Foundation," ("the WOS") as of 31st March 2024, registered under Section 8 of the Companies Act, 2013, with charitable objectives. Unlike other companies, its profits must be used to promote its objectives, prohibiting dividend payments to members.

3. SIGNIFICANT ACCOUNTING POLICIES:**(a) Basis of preparation of financial statements:**

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

The financial statements are prepared under the historical cost convention on an accrual basis in accordance with Generally Accepted Accounting Principles.

(b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

(c) Cash and Cash Equivalents:

Cash and cash equivalents in the balance sheet comprise cash on hand, bank balances and Term deposits, which are subject to an insignificant risk of changes in value.

(d) Property, Plant and Equipment:**I. Tangible Assets**

Fixed Assets (except land) are carried at cost of acquisition (net of CENVAT) less accumulated depreciation and impairment cost, if any. Cost comprises of purchase price and all other cost attributable to bring the asset to its working condition.

Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.

II. Intangible Assets

Intangible Assets is identifiable separately from other assets, and when future economic benefits from underlying resources are expected to flow to the company. Intangible assets are recognized at cost only on reasonably certainty and after completion of all activities related to the asset.

(e) Impairment of Assets:

The company assesses, at each balance sheet date, whether there is any indication of impairment of any fixed asset held by it. If any such indication exists, impairment is to be recognized net of any recoverable amounts.

For the purpose of providing impairment, a fixed asset is normally understood by the company as an asset other than inventories, assets arising from construction contracts, financial assets including investments, and deferred tax assets. This understanding of 'fixed assets' is in consonance with the principles defined in para 1 of Accounting Standard (AS) 28.

(f) Depreciation:

(i) Depreciation on the fixed assets is provided on pro-rata basis as per written down value method over the useful lives of the assets in accordance with Part C of the Schedule II of the Companies Act, 2013 or re-assessed and estimated by the management of the Company.

(ii) Up-front lease rent paid on land for 99 years is amortized on straight line method in equal proportion for remaining period of lease on leasehold land.

(g) Investments:

Long term investments are stated at cost of acquisition. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(h) Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest on Fixed Deposits with Bank is recognized on accrual basis.

(i) Inventories:

Inventories are valued at cost or Net Realizable Value (NRV), whichever is lower

(j) Borrowing Cost:

Borrowing Costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

(k) Employee Benefits:**I. Short term Employee Benefits:**

All employee benefits falling due within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, bonus, leave salary ex-gratia are recognized in the period in which employee renders the related services.

II. Defined Contribution Plans:

Contributions to Defined Contribution Plans are recognized as expense in the Profit and Loss Account, as they incur.

III. Defined Benefit Plans:

In terms of clause (b) of the applicability paragraph of the Accounting Standard 15 - "Employee Benefits" issued by the Institute of the Chartered Accountants of India, substantial requirements of the said Standard are applicable to the entity. The liability of Gratuity shall be determined on actuarial basis of valuation.

(l) Provisions, Contingent Liabilities and Contingent Assets:

- a. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- b. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts.
- c. Contingent Assets are neither recognized nor disclosed in the financial statement, Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

(m) Leases:**The Company as Lessee**

The Company enters into an arrangement for lease of Culverts. Such arrangements are generally for a fixed period but may have extension or termination options. The Company assesses, whether the contract is, or contains, a lease, at its inception.

The Company recognizes its lease as operating lease and the same is recognized in the statement of profit and loss account on a straight line basis over the period of lease.

The Company as Lessor

Leases under which the Company is a lessor are classified as a finance or operating lease. Lease contracts where all the risks and rewards are substantially transferred to the lessee are classified as a finance lease. All other leases are classified as operating lease.

(n) Taxation on Income:

Provision for the current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

In accordance with the Accounting Standard - 22, Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India ('ICAI'), Deferred tax resulting from 'timing difference', if any, between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassure realization.

4. Related Party Disclosure:

a. List of Related Parties & Relationship

List of Related Party	Relationship
GHB Green Foundation	Subsidiary Company
Shri Janakbhai Mistry	Director
Shri Govindbhai Dholakia	Director
Shri Nanubhai Vanani	Director
Shri Pravinbhai Nanavati	Director
Shri Laljibhai Patel	Director
Shri Savjibhai Dholakia	Director
Shri Pravinbhai Shah	Director
Shri Mathurbhai Sojitra	Director
Shri Paragbhai Shah	Director
Shri Dhirubhai Vasoya	Director
Shri Tusharbhai Choksi	Director
Shri Amitbhai Desai	Director
Shri Mukeshbhai Patel	Director
Shri Aagambhai Sanghavi	Director
Shri Mukanchand Mehta	Director
Shri Brijeshbhai Narola	Director
Shri Bhaveshbhai Vaghasia	Director
Shri Sanketbhai Mehta	Director
Shri Babubhai Miyani	Director

a. Related Party Transactions

The Company's related parties primarily consist of its subsidiaries and entities of Directors. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

The following tables summarize related party transactions and balances included in the financial statements of the Company for the year ended as at March 31, 2024 and March 31, 2023:

Nature of Transaction	2022-23 (Transactions)	2022-23 (Transactions)	Closing Balance	
			31-3-2024	31-3-2023
Advance Given to Subsidiary				
GHB Green Foundation	2.00	0.51	5.77	3.77

Related Party Transactions with entities having common Key Management Personnel

(Rs. in Lakhs)

Name	Relationship	Type of transaction	31-03-2024	30-03-2023
TechnoMist Pvt. Ltd.	Common Control	Maintenance & Water Sale	16.29	18.39
TechnoMist Pvt. Ltd.	Common Control	Deposit against plot recieved	-	3.11
Lemon Technomist Pvt. Ltd.	Common Control	Maintenance & Water Sale	3.39	3.48
Shree Ram Krishna Exports Pvt. Ltd.	Common Control	Maintenance & Water Sale	18.40	17.64
Shree Ram Krishna Exports Pvt. Ltd.	Common Control	Repayment of plot deposit	18.77	-
Shree Ram Krishna Exports Pvt. Ltd.	Common Control	Repayment of plot deposit	82.51	-
Arkay Grown Diamonds Pvt. Ltd.	Common Control	Maintenance & Water Sale	0.65	-
Arkay Grown Diamonds Pvt. Ltd.	Common Control	Acceptance of plot deposit.	18.77	-
Arkay Grown Diamonds Pvt. Ltd.	Common Control	Acceptance of plot deposit.	82.51	-
Mani Export Pvt. Ltd.	Common Control	Maintenance & Water Sale	3.57	3.67
Mani Export Pvt. Ltd.	Common Control	Plot Payment Adjusted (VATAV KASAR)	-	0.00
Greenlab Diamonds LLP	Common Control	Maintenance & Water Sale	48.12	27.30
Greenlab Diamonds LLP	Common Control	Transfer Fee	20.75	287.92
Greenlab Diamonds LLP	Common Control	Deposit against plot recieved	45.69	65.23
Greenlab Diamonds LLP	Common Control	Payment against plot recieved	208.87	415.41
Greenlab Diamonds LLP	Common Control	GST Under Protest	10.11	17.10
MUKESHBHAI MANJIBHAI PATEL	Common Control	Plot Payment-Advance-Interest	-	0.40
K. Girdharlal (I) Pvt. Ltd.	Common Control	Maintenance & Water Sale	3.64	3.65
K. Girdharlal (I) Pvt. Ltd.	Common Control	Plot Payment	-	3.78
Ankit Gems Pvt. Ltd.	Common Control	Maintenance & Water Sale	27.31	23.81
Stonelab Elements LLP	Common Control	Maintenance & Water Sale	2.74	2.15
Hari krishna Exports Pvt. Ltd.	Common Control	Maintenance & Water Sale	155.37	120.24
Hari krishna Exports Pvt. Ltd.	Common Control	interest on deposit	11.81	-
H. K. Jewels Pvt. Ltd.	Common Control	Maintenance & Water Sale	5.76	5.92

NOTE:- LEASE RENT WAS RELATED TO FY 2022-23 AS NO LEASE RENT WAS TAKEN IN F.Y 2023-24.

Related Party Balances with entities having common Key Management Personnel

(Rs. in Lakhs)

Name	Relationship	Type of transaction	31-03-2024	30-03-2023
TechnoMist Pvt. Ltd.	Common Control	DEBTORS	0.09	0.08
TechnoMist Pvt. Ltd.	Common Control	PLOT DEPOSIT	108.16	108.16
TechnoMist Pvt. Ltd.	Common Control	PLOT PAYMENT	678.47	678.47
Lemon Technomist Pvt. Ltd.	Common Control	PLOT DEPOSIT	23.93	23.93
Lemon Technomist Pvt. Ltd.	Common Control	PLOT PAYMENT	228.17	228.17
Shree Ram Krishna Exports Pvt. Ltd.	Common Control	DEBTOR	0.32	0.23
Shree Ram Krishna Exports Pvt. Ltd.	Common Control	PLOT DEPOSIT	86.44	105.20
Shree Ram Krishna Exports Pvt. Ltd.	Common Control	PLOT PAYMENT	380.39	462.89
Arkay Grown Diamonds Pvt. Ltd.	Common Control	DEBTOR	0.10	-
Arkay Grown Diamonds Pvt. Ltd.	Common Control	Plot Deposit	18.77	-
Arkay Grown Diamonds Pvt. Ltd.	Common Control	PLOT PAYMENT	82.51	-
Mani Export Pvt. Ltd.	Common Control	DEBTOR	(0.01)	(0.01)
Mani Export Pvt. Ltd.	Common Control	PLOT DEPOSIT	25.22	25.22
Mani Export Pvt. Ltd.	Common Control	PLOT PAYMENT	194.03	194.03
Greenlab Diamonds LLP	Common Control	DEBTORS	1.75	1.07
Greenlab Diamonds LLP	Common Control	PLOT DEPOSIT	156.02	110.34
Greenlab Diamonds LLP	Common Control	PLOT PAYMENT	857.23	648.36
Greenlab Diamonds LLP	Common Control	PLOT PAYMENT-ADVANCE	8.05	8.05
MUKESHBHAI MANJIBHAI PATEL	Common Control	Plot Deposit	34.48	34.48
MUKESHBHAI MANJIBHAI PATEL	Common Control	PLOT PAYMENT-ADVANCE	50.80	50.80
K. Girdharlal (I) Pvt. Ltd.	Common Control	Plot Deposit	25.72	25.72
K. Girdharlal (I) Pvt. Ltd.	Common Control	PLOT PAYMENT	116.12	116.12
Ankit Gems Pvt. Ltd.	Common Control	DEBTORS	1.00	0.61
Ankit Gems Pvt. Ltd.	Common Control	PLOT DEPOSIT	115.33	115.33
Ankit Gems Pvt. Ltd.	Common Control	PLOT PAYMENT	1034.85	1034.85
Stonelab Elements LLP	Common Control	DEBTORS	0.01	0.03
Stonelab Elements LLP	Common Control	PLOT DEPOSIT	11.36	11.36
Stonelab Elements LLP	Common Control	PLOT PAYMENT	149.54	149.54
Hari krishna Exports Pvt. Ltd.	Common Control	DEBTORS	2.79	1.15
Hari krishna Exports Pvt. Ltd.	Common Control	PLOT DEPOSIT	746.96	746.96
Hari krishna Exports Pvt. Ltd.	Common Control	PLOT PAYMENT	4540.16	4540.16
Hari krishna Exports Pvt. Ltd.	Common Control	PLOT PAYMENT-ADVANCE	-	125.00
H. K. Jewels Pvt. Ltd.	Common Control	PLOT DEPOSIT	41.81	41.81
H. K. Jewels Pvt. Ltd.	Common Control	PLOT PAYMENT	184.02	184.02

5. The Company has been incorporated u/s 25 of the Companies Act, 1956 & also registered u/s 12A of the Income Tax Act, 1961. Therefore, provision for income tax, has not been made in the accounts and as such, the Accounting Standard – 22 issued by the Institute of Chartered Accountants of the India (ICAI) does not apply to the Company.

6. Earnings per Share – (EPS)

The company is a non-profit company without share capital, hence no calculation is made for EPS.

7. ADDITIONAL INFORMATION**(a) Valuation of Property, Plant & Equipment**

The Company has not revalued its property, plant and equipment during the current or previous year.

(b) Loans or Advances

No loans or advances in nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other persons.

(c) Detail Benami property held

No proceedings have been initiated on or are against the Company for holding benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(d) Borrowing secured against current assets

The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts.

(e) Willful defaulter

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(f) Relationship with struck off companies

The Company has no transactions with the companies struck off under the Companies Act, 2013 or Companies Act 1956.

(g) Registration of charges or satisfaction with Registrar of companies.

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(h) Companies with number of layers of companies

The Company has one subsidiary company, and the company has complied with the number of layers prescribed under clause (87) of section 2 of the act read with Companies (Restriction on Number of Layers) Rules, 2017.

(i) Analytical Ratios

Particulars	Numerator	Denominator	As at 31-03-2024	As at 31-03-2023	Variance (in %)	Reason For Varinces
Current Ratio	Current Assets	Current liabilities	2.92	0.53	447.78%	TDS Recievable was written off
Debt- Equity Ratio	Total Debt (Represents Lease Liabilities)	Shareholder's Equity	N.A.	N.A.	N.A.	N.A.
Debt Service Ratio	Earnings available for Debt Service	Debt Service	N.A.	N.A.	N.A.	N.A.
Return on Equity (ROE)	Net Profits after taxes	Shareholder's Equity	N.A.	N.A.	N.A.	N.A.
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	118.84	12.29	867.10%	Increased due to increasae in revenue
Trade Payables Turnover Ratio	Purchases of Goods, Services and other Expenses	Average Trade payable	68.36	25.92	163.77%	Increased due to increasae in expenses
Net Capital Turnover ratio	Revenue	Working Capital	N.A.	N.A.	N.A.	N.A.
Net Profit Ratio	Net Surplus	Revenue	0.20	(0.11)	-287.20%	Increased due to PROFIT
Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital Employed	N.A.	N.A.	N.A.	N.A.
Return on Investment (ROI)	Income Generated from Investments	Time Weighted average investments	N.A.	N.A.	N.A.	N.A.

(j) Companies with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(k) Utilization of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries), neither has not been recorded in the books of account.

(l) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax, 1961, that has not been recorded in the books of account.

(m) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

8. Schedule III to the Companies Act, 2013 has prescribed the format of Balance Sheet and Statement of Profit & Loss of a company along with various notes for preparation and disclosures along with Additional Regulatory Information to be disclosed. Company's Balance Sheet, Statement of Profit & Loss and Notes is prepared, and disclosure is made based on applicability of various notes of Schedule III to the Companies Act, 2013. The company has refrained from disclosing unwanted information and disclosure.

BALANCE SHEET AT 31st MARCH, 2024

Particulars	Note No	As at 31 st March 2024 (Rs in Lakh)	As at 31 st March 2023 (Rs in Lakh)
I. Funds and Liabilities			
(1) Funds			
(a) Members' Fund	2	08.58	08.64
(b) Reserves and Surplus	3	25011.73	(7219.24)
Total		25020.31	(7210.60)
(2) Current Liabilities			
(a) Trade Payables	4		
(i) total outstanding dues of micro enterprises and small enterprises		34.27	59.67
(ii) total outstanding dues of creditors other than micro enterprise and small enterprises		13.51	05.43
(b) Other Current Liabilities	5	6972.10	38895.91
Total		7019.87	38961.01
Grand Total		32040.19	31750.41
II. Assets			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Tangible Assets	6	10700.01	7458.79
(ii) Capital Work In Progress	7	837.58	3518.48
Total		11537.59	10977.26
(2) Current Assets			
(a) Inventories	8	231.98	234.42
(b) Trade Receivable	9	18.66	10.07
(c) Cash and Bank Balance	10	15749.25	16317.70
(d) Short term Loan and Advances	11	3540.46	3373.85
(e) Current Asset	12	962.25	837.12
Total		20502.59	20773.15
Grand Total		32040.19	31750.41

Significant Accounting Policies
Notes on Financial Statement

1 to 22

As per our report of even date
For, Natvarlal Vepari & Co.
Chartered Accountants
FRN : 123626W

Hiren Ravindra Vepari
(Partner)
Membership No.102680
Surat.
Date : 04/09/2024

FOR GUJARAT HIRA BOURSE

Janak A. Mistry - President - DIN 01704338

Govind L Dholakia - Vice President - DIN 00524146

Nanubhai B. Vanani- Secretary-DIN: 00392245

Laljibhai Tulsibhai Patel- Treasurer-DIN-01539972

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Note No	As at 31 st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
Other Income	13	1706.88	1791.51
Total Revenue		1706.88	1791.51
<u>Expenses :</u>			
Employee Benefit Expense	14	99.72	85.28
Depreciation	15	543.89	469.47
Amortization	16	55.95	55.95
Financial Costs	17	12.70	0.00
Other Expenses	18	647.37	442.85
Total Expenses		1359.64	1053.55
Surplus/(Deficit) Before Exceptional and Extraordinary Items and Tax		347.24	737.96
Attributed "Towards Project"		0.00	932.65
Exceptional Items			
Surplus/(Deficit)		347.24	(194.69)
Surplus/(Deficit) for the period		347.24	(194.69)

Significant Accounting Policies
Notes on Financial Statement

1 to 22

As per our report of even date
For, **Natvarlal Vepari & Co.**
Chartered Accountants
FRN : 123626W

Hiren Ravindra Vepari
(Partner)
Membership No.102680
Surat.
Date : 04/09/2024

FOR GUJARAT HIRA BOURSE

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Nanubhai B. Vanani- Secretary-DIN: 00392245

Laljibhai Tulsibhai Patel- Treasurer-DIN-01539972

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Note No	Particulars	As at 31st March 2024 (Rs in Lakh)	As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
2	Members Fund				
	Opening Balance as per last Audit Report		08.64		08.52
	Add :Receipts during the year		0.18		0.54
	Less: Amount Transferred to Reserves & Surplus.		(.24)		(.42)
	Total		08.58		08.64
3	Reserves & Surplus				
	Opening Balance		(7219.24)		(7024.97)
	Membership Fund of Discontinued Members		0.18		0.42
	Current Year Excess of Expenses over Income		347.24		(194.69)
	DEVELOPMENT FUND				
	Installments for Plots & Towards Project		31883.55		-
			25011.73		(7219.24)

Note No	Particulars	As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
4	Trade Payables.		
	Trade Payables.	47.78	65.10
	Total	47.78	65.10

Trade Payables.

	As at 31st March 2024	As at 31st March 2023
(i) Outstanding dues of Micro and Small Enterprises	34.27	59.67
(ii) Outstanding dues of other creditors		
-Sundry Creditors for Expense	13.51	05.43
Total	47.78	65.10

Disclosures relating to outstanding dues of Micro, Small and Medium Enterprises (MSME)	As at 31st March 2024	As at 31st March 2023
(a) the principal amount and the interest due thereon remaining unpaid to any MSME supplier at the end of accounting year	34.27	59.67
(b) the amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the MSME supplier beyond the appointed day during the accounting year		-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;		-
(d) the amount of interest accrued and remaining unpaid at the end of accounting year		-
(e) the amount of further interest remaining due and payable even in the succeeding years for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		-

As at 31st March 2024

(Rs in Lakh)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	13.51	-	-	-	13.51
Others	34.27	-	-	-	34.27
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	47.78	-	-	-	47.78

As at 31st March 2023

(Rs in Lakh)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	59.67	-	-	-	59.67
Others	05.43	-	-	-	05.43
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	65.10	-	-	-	65.10

5	Other Current Liabilities				
	Credit balance of Bank due to Reconciliation				
	Security Deposit for Plots		3393.12		3372.83
	<u>TOWARDS PROJECT</u>				
	Installments for Plots	-		26843.11	
	Installments Pending for Plots (Note No. 5.1)	-	0.00	-	26843.11
	<u>Attributed towards Project</u>				
	Balance brought forward	-		4136.10	
	Attributed from Income and Exp A/c(Note No.5.2)	-		932.65	
	Expenses attributed towards project	-	0.00	(28.31)	5040.44
	Expense Payable		11.03		65.03
	Provision for Expense		29.65		25.94
	Provident Fund Contribution		0.60		0.54
	TDS / TCS Payable		02.54		04.39
	GST Payable		03.84		02.68
	GST Refundable to Members (Paid Under Protest)		2556.18		2556.18
	Earnest Money Deposit		07.50		16.60
	Advances from Customers		890.16		855.11
	Performance Security		21.02		19.42
	Retention deposit		56.45		93.64
	Total		6972.10		38895.91

Note 6 : Property, Plant & Equipment

FOR THE YEAR ENDED 31-03-2024

FOR THE YEAR ENDED 31-03-2024

Sr. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As On 01.04.2023	Addition During the Year	Adjustment	As On 31.03.2024	Up to 01.04.2023	For the Year	Adjustment	As On 31.03.2024	As On 31.03.2023
I).	<u>Tangible Assets</u>									
	Buildings (other than factory buildings) RCC Frame Structure	3272.61	3591.01	113.60	6750.02	2103.91	222.00	51.26	2274.65	1168.70
	Buildings - Buildings (other than factory buildings) other than RCC									
	Frame Structure	08.77	0.00	0.00	08.77	01.36	0.71	0.00	02.07	07.41
	Carpeted Roads-RCC	3529.80	121.04	0.00	3650.84	3204.83	121.46	0.00	3326.29	324.97
	Carpeted Roads-other than RCC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Telecom-Ducts, Cables and optical fibre	120.34	02.91	0.00	123.25	86.46	05.40	0.00	91.85	33.89
	Pipelines	2025.10	05.80	0.00	2030.89	1442.32	67.85	0.00	1510.17	582.78
	Electric Distribution Plant	1068.83	16.57	196.98	888.43	514.56	44.71	114.26	445.02	554.27
	Water Distribution Plant including pipelines	748.45	20.75	0.00	769.20	488.21	30.87	0.00	519.08	260.24
	General furniture and fittings	112.34	02.13	0.80	113.68	69.59	11.23	0.55	80.27	42.75
	Motor cycles, scooters and other mopeds	02.70	02.78	0.73	04.76	01.73	0.61	0.67	01.67	0.98
	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	34.22	23.21	0.00	57.43	26.31	03.88	0.00	30.19	07.91
	Motor tractors, harvesting combines and heavy vehicles	16.76	0.00	0.00	16.76	08.31	02.52	0.00	10.83	08.45
	Fire Equipments	05.95	84.46	0.00	90.40	02.26	10.49	0.00	12.75	03.69
End user devices, such as, desktops, laptops, etc.	04.68	0.84	0.38	05.14	03.92	0.81	0.36	04.36	0.76	
II).	Electrical Installations and Equipment	313.48	72.60	0.24	385.85	272.20	17.99	0.18	290.00	41.28
	Electrical Installations and Equipment - PFC	0.81	0.00	0.00	0.81	0.36	0.12	0.00	0.47	0.45
	Organic West Composting M/C- OWC	-	42.40	0.00	42.40	0.00	03.25	0.00	03.25	0.00
	Total	11264.83	3986.50	312.71	14938.62	8226.32	543.89	167.27	8599.69	3038.51
	Grand Total (i)	11264.83	3986.50	312.71	14938.62	8226.32	543.89	167.27	8599.69	3038.51
	Common Use									
	Leasehold Land	2116.23	0.00	201.46	1914.76	282.30	20.66	0.00	302.97	1833.93
	Total	2116.23	0.00	201.46	1914.76	282.30	20.66	0.00	302.97	1833.93
	Residual Use									
	Leasehold Land	2935.34	201.46	0.00	3136.80	348.99	35.29	0.00	384.28	2586.35
	Total	2935.34	201.46	0.00	3136.80	348.99	35.29	0.00	384.28	2586.35
	Grand Total (ii)	5051.57	201.46	201.46	5051.57	631.29	55.95	0.00	687.25	4420.28
Grand Total (i)+(ii)	16316.40	4187.97	514.17	19990.19	8857.61	599.85	167.27	9286.93	7458.79	

FINANCIAL YEAR 2023-2024

24th ANNUAL REPORT

GUJARAT HIRA BOURSE

Developer: Gem & Jewellery Park, Ichchhapore, Surat.

Sr. No.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As On 01.04.2022	Addition During the Year	Adjustment	As On 31.03.2023	Up to 01.04.2022	For the Year	Adjustment	As On 31.03.2023	As On 31.03.2022
I).	<u>Tangible Assets</u>									
	Buildings (other than factory buildings) RCC Frame Structure	3445.12	81.52	254.03	3272.61	2232.93	112.34	241.35	1168.70	1212.19
	Buildings - Buildings (other than factory buildings) other than RCC									
	Frame Structure	08.77	0.00	0.00	08.77	0.58	0.78	0.00	07.41	08.19
	Carpeted Roads-RCC	3506.82	22.98	0.00	3529.80	3043.58	161.25	0.00	324.97	463.23
	Carpeted Roads-other than RCC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Telecom-Ducts, Cables and optical fibre	119.30	01.04	0.00	120.34	80.44	06.02	0.00	33.89	38.87
	Electric Distribution Plant	998.39	70.44	0.00	1068.83	468.02	46.54	0.00	554.27	530.37
	Water Distribution Plant including pipelines	739.49	08.96	0.00	748.45	455.71	32.51	0.00	260.24	283.79
	General furniture and fittings	103.39	18.96	10.01	112.34	66.64	12.45	09.51	42.75	36.75
	Motor cycles, scooters and other mopeds	02.70	0.00	0.00	02.70	01.39	0.34	0.00	0.98	01.32
	Motor buses, motor lorries and motor cars other than those used in a business of running them on hire	34.22	0.00	0.00	34.22	22.72	03.59	0.00	07.91	11.50
	Motor tractors, harvesting combines and heavy vehicles	08.71	08.05	0.00	16.76	07.80	0.51	0.00	08.45	0.91
	Fire Equipments	05.95	0.00	0.00	05.95	0.97	01.29	0.00	03.69	04.97
II).	End user devices, such as, desktops, laptops, etc.	05.52	0.88	01.72	04.68	04.76	0.83	01.68	0.76	0.75
	Electrical Installations and Equipment	297.02	18.80	02.34	313.48	261.98	12.29	02.07	41.28	35.04
	Electrical Installations and Equipment - PFC	0.81	0.00	0.00	0.81	0.20	0.16	0.00	0.45	0.61
	Total	11296.74	236.19	268.10	11264.83	8011.46	469.47	254.61	3038.51	3285.28
	Grand Total (i)	11296.74	236.19	268.10	11264.83	8011.46	469.47	254.61	3038.51	3285.28
	Common Use									
	Leasehold Land	2224.12	0.00	107.89	2116.23	259.09	23.21	0.00	1833.93	1965.04
		2224.12	0.00	107.89	2116.23	259.09	23.21	0.00	1833.93	1965.04
	Residual Use									
	Leasehold Land	2827.45	107.89	0.00	2935.34	316.25	32.74	0.00	2586.35	2511.19
Total	2827.45	107.89	0.00	2935.34	316.25	32.74	0.00	2586.35	2511.19	
Grand Total (ii)	5051.57	107.89	107.89	5051.57	575.34	55.95	0.00	4420.28	4476.23	
Grand Total (i)+(ii)	16348.31	344.08	375.99	16316.40	8586.80	525.42	254.61	7458.79	7761.51	

7	Capital Work-In-Progress				
	<u>Project WIP</u>				
	Opening Balance	3518.48		2099.49	
	Addition during the year	1819.96		1828.36	
	Amount of scrap sale	(4.32)		(6.63)	
	Amount Capitalised during the year	(4496.54)	837.58	(402.73)	3518.48
	Total		837.58		3518.48

7.1 Amortization on leasehold land has been charged to Income and Expenditure account. Correspondingly, the similar value is reduced from the value of land.

8	Inventory			
	Inventory at Site		231.98	234.42
	Total		231.98	234.42

(Rs. in Lakhs)

Note No	Particulars	As at 31st March 2024	As at 31st March 2023
9	Trade Receivables		
	Considered Good - Secured	-	-
	Considered Good - Unsecured	18.66	10.07
	Doubtful		
	Less: Allowance Bad Debt during the year	-	-
	Total	18.66	10.07

As at 31st March 2024						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods (Unsecured)	14.63	0.09	-	0.37	03.57	18.66
Undisputed Trade Receivables- Considered Doubtful (Unsecured)	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods (Unsecured)	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful (Unsecured)	-	-	-	-	-	-
Others						-

As at 31st March 2023						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods (Unsecured)	06.03	0.10	0.68	0.95	02.31	10.07
Undisputed Trade Receivables- Considered Doubtful (Unsecured)	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods (Unsecured)	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful (Unsecured)	-	-	-	-	-	-
Others						-

10	Cash and Bank Balance				
	A. Cash and Cash Equivalents				
	Cash in hand	01.02		0.19	
	Balance with Bank				
	In Current account	149.57	150.59	55.95	56.14
			150.59		56.14
	B. Other Bank Balance				
	Term Deposits		15598.65		16261.55
	Total		15749.25		16317.70
11	Short term Loan & Advances				
	Deposits		53.24		52.29
	Advances receivable in cash or in kind		01.91		0.14
	Balance with revenue authorities		3481.12		3317.54
	Prepaid Expense		04.19		03.87
	Total		3540.46		3373.85
12	Current Assets				
	Interest accrued on Fixed Deposit		790.96		643.44
	Interest Accrued on Various Deposits		01.10		0.67
	other Interest Receivable		0.00		04.32
	Advance Tax		132.40		133.16
	Advances given to Supplier		32.01		51.76
	Other Advance		05.78		03.77
	Total		962.25		837.12
13	Other Income				
	Interest on Income Tax Refund		-		07.83
	Interest received on Fixed Deposit		1163.35		932.65
	Miscellaneous Income		01.28		0.00
	Interest on Late Payment of Maintenance		0.00		0.80
	Penalty income		0.33		0.00
	Interest received on DGVCL Deposit		01.05		0.64
	Interest received on late payment of GST		04.32		16.28
	Interest received on Security Deposit of Torrent		0.01		0.01
	Interest received on late payment of lease rent		0.00		0.00
	Interest on Late Payment of Water Bill		0.00		0.00
	Lease Rent		26.87		32.38
	Maintenance		383.82		393.33
	Transfer Fees		71.38		406.09
	Interest on other Deposits		0.88		0.92
	Tender Fees		0.00		0.59
	Profit due to sale of asset.		53.58		0.00
	Total		1706.88		1791.51
14	Employee Benefit Expenses				
	Salaries, Wages, Allowances and Bonus		87.22		75.95
	Contribution to Provident Fund		03.43		03.09
	Leave Encashment		04.40		02.92
	Gratuity Expense		03.91		02.59
	Staff Welfare Expense		0.75		0.73
	Total		99.72		85.28

15	Depreciation			
	Depreciation		543.89	469.47
	Total		543.89	469.47

16	Amortization			
	Amortization (refer note 16.1)		55.95	55.95
	Total		55.95	55.95

16.1 Amortization value per year on leasehold land is reduced from the value of land.

17	Financial Charges			
	Interest on Deposit		11.95	-
	Interest on late payment of maintenance		0.75	-
	Total		12.70	-

18	Other Expenses			
	Audit Fees		05.50	05.50
	Advertisement Expenses		11.73	0.90
	Bank Charges and Commission		0.11	0.03
	Books periodicals and Subscription		0.10	0.00
	Bus Hiring Charges		0.48	0.00
	Office Drinking Water Exp.		01.54	0.88
	Computer, Printer and Software Exp.			0.59
	Day care activity expense		01.73	0.00
	Diwali Expense		09.69	05.85
	Electricity Charges		76.83	33.53
	EPF Admin & Other Charges		0.29	0.26
	G.I.D.C N.A.A. Charges		05.00	04.34
	Jewellery Mall Exp		0.00	85.27
	Insurance Expense		02.56	02.71
	Internet Expense		0.19	0.19
	Legal fees		0.16	02.26
	Legal & Professional Fees		12.02	01.35
	Lease Rent Exp.		0.01	0.01
	NHAI Access Permission Expense		01.01	0.00
	Medical camp expense		0.00	0.05
	Municipal tax		0.34	0.26
	Notified Area Tax Expense, Hazira DTA		58.28	55.51
	Office canteen expense		02.08	04.64
	Office Expense		01.80	01.87
	Office Maintenance		0.52	0.59
	Project site visit function expense		0.00	01.11
	Penalty expense		0.01	0.00
	Penalty for Water Usage Charges		07.27	0.00
	Petrol, Diesel & Maintenance of Vehicles		03.56	03.24
	PFC Drinking water expense		0.00	01.58
	Postage & Courier Expenses		0.28	0.33
	Printing, Stationery and Xerox expenses		02.44	01.23
	Professional Services		0.00	09.35
	Rent Expense		0.69	0.69
	Rates&Taxes		0.02	0.02
	Security Service Charges		126.85	76.10
	Balances written off		142.78	
	Repairs & Maintenance Expenses		167.19	125.80
	ROU charges		0.15	0.00
	ROC Fees		0.12	0.12
	Interest on TDS , VAT, Service Tax		0.26	0.06
	Telephone & Mobile Charges		0.52	0.50
	Test Inspection & Certification Service		0.26	0.11
	Travelling & Conveyance		0.29	0.56
	PM Visit Exp.		0.00	0.23
	Survey and Topography Service		0.31	02.70
	Welfare Expense		01.00	0.00
	Round Off		0.00	0.00
	Loss due to sale of stock		01.09	0.00
	Profit/Loss on Sale of Fixed Assets		0.32	12.53
	Total		647.37	442.85

Payment to Auditors (exclusive of GST)				
(a) As a Statutory Auditor		05.50		05.50
(b) Capacity in respect of:				
Company law matter		0.00		0.00
Taxation Matter		0.00		0.00
Management Services		0.00		0.00
In any other manner		01.43		01.21
Reimbursement of expenses				
Total		06.93		06.71

19 Regulation u/s. 8 of Companies Act 2013

- a That the income and property of the company is applied solely for the promotion of the objects as set forth in its Memorandum of Association and that no portion thereof is paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to persons who at any time are or have been members of the said company or to any of them or to any person claiming through any one or more of them.
- b That no remuneration or other benefit in money or money's worth is given by the company to any of its members whether officers or servants of the company except payment of out-of pocket expenses.

20 Taxation on Income:

As the company is registered under section 12A, claiming exemption under section 11 of the Income Tax Act, 1961. Consequently, the Company is not required to provide for any liability towards payment of Income Tax.

The Company is incorporated under section 8 of the Companies Act, 2013 and since there is no liability towards payment of Tax, no temporary timing difference arises that require reversal to account for deferred tax.

- 21** Previous year's comparative figures of the financial statements and its components have been regrouped /reclassified, wherever necessary, to correspond with the current year's classification/disclosure.
- 22** The useful life of assets are considered on the basis of the useful life as prescribed in Schedule II to the Companies Act, 2013. Further, as provided in Notification dated 31st March, 2014 where useful life is considered different from those as prescribed limit, after obtaining proper justifications. Hence, the useful life of assets are revised as per the Certification obtained from Government Approved Valuer (Structural Engineer).

As per our report of even date
For, Natvarlal Vepari & Co.
Chartered Accountants
FRN : 123626W

Hiren Ravindra Vepari
(Partner)
Membership No.102680
Surat.
Date : 04/09/2024

FOR GUJARAT HIRA BOURSE

Janak A. Mistry - President - DIN 01704338

Govind L Dholakia - Vice President - DIN 00524146

Nanubhai B. Vanani- Secretary-DIN: 00392245

Laljibhai Tulsibhai Patel- Treasurer-DIN-01539972

Ratio Ananlysis

THE RATIOS FOR THE YEARS ENDED MARCH 31,2024 AND MARCH 31, 2023 ARE AS FOLLOWS

Particulars	Numerator	Denominator	As at 31-03-2024	As at 31-03-2023	Variance (in %)	Reason For Varinces
Current Ratio	Current Assets	Current liabilities	2.92	0.53	447.78%	TDS Recievable was written off
Debt- Equity Ratio	Total Debt (Represents Lease Liabilities)	Shareholder's Equity	N.A.	N.A.	N.A.	N.A.
Debt Service Ratio	Earnings available for Debt Service	Debt Service	N.A.	N.A.	N.A.	N.A.
Return on Equity (ROE)	Net Profits after taxes	Shareholder's Equity	N.A.	N.A.	N.A.	N.A.
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	118.84	12.29	867.10%	Increased due to increasae in revenue
Trade Payables Turnover Ratio	Purchases of Goods, Services and other Expenses	Average Trade payable	68.36	25.92	163.77%	Increased due to increasae in expenses
Net Capital Turnover ratio	Revenue	Working Capital	N.A.	N.A.	N.A.	N.A.
Net Profit Ratio	Net Surplus	Revenue	0.20	(0.11)	-287.20%	Increased due to PROFIT
Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital Employed	N.A.	N.A.	N.A.	N.A.
Return on Investment (ROI)	Income Generated from Investments	Time Weighted average investments	N.A.	N.A.	N.A.	N.A.

Ratios are provided to the extent applicable to the company

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

	As at 31st March 2024 (Rs in Lakh)		2022-23	
	Rs.	Rs.	Rs.	Rs.
(A) Cash Flow from Operating Activities:				
Surplus / (Deficit) for the year before exceptional Items		347.24		737.96
Adjustments for:				
Prior period exp				
Extra ordinary Items	-		(932.65)	
Depreciation	543.89		469.47	
Amortization	55.95		55.95	
Profit on Sale of Asset	(53.58)			
loss on Sale of Asset	0.00		11.42	
Interest Income	1169.62	1715.89	959.12	563.31
Operating Profit (Loss) before Working Capital Changes		2063.13		1301.28
Trade payables, other current liabilities & provisions	(31941.14)		1733.74	
Loans & Advances	(166.61)		(454.06)	
Inventories	02.44		(6.86)	
Trade Receivables	(8.59)		271.44	
Other current and Non Current assets	(125.13)	(32239.03)	33.26	1577.52
Cash Flow before prior period Adjustment		(30175.90)		2878.80
Net Cash from Operating Activities		(30175.90)		2878.80
(B) Cash Flow From Investing Activities:				
Interest Income	(1169.62)		(959.12)	
Increase in Fixed Assets	(3986.50)		(236.19)	
Increase / (Decrease) in CWIP	2680.89		(1418.99)	
Sale of Fixed Assets	199.01	(2276.22)	02.07	(2612.23)
Net Cash received from Investing Activities		(2276.22)		(2612.23)
(C) Cash Flow from Financing Activities:				
Development fund	31883.55			
Membership Fees	(.06)		0.12	
Membership fees of discontinued Member	0.18	31883.67	0.42	0.54
Short term borrowings				
Long Term borrowings				
Net Cash used in Financing Activities		31883.67		0.54
Net Increase in Cash and Cash Equivalents		(568.45)		267.11
Cash and Cash Equivalents as on 1st April, 2023		16317.70		16050.59
Cash and Cash Equivalents as on 31st March, 2024		15749.25		16317.70

As per our report of even date
For, Natvarlal Vepari & Co.
Chartered Accountants
FRN : 123626W

Hiren Ravindra Vepari
(Partner)
Membership No.102680
Surat.
Date : 04/09/2024

FOR GUJARAT HIRA BOURSE

Janak A. Mistry - President - DIN 01704338

Govind L Dholakia - Vice President - DIN 00524146

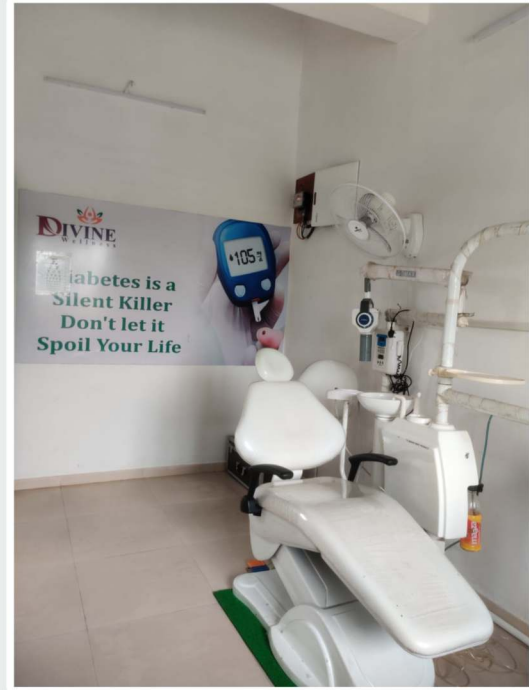
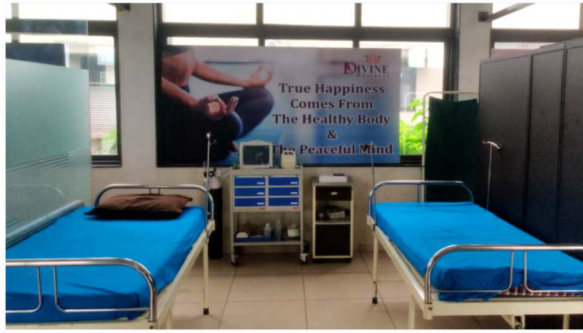
Nanubhai B. Vanani- Secretary-DIN: 00392245

Laljibhai Tulsibhai Patel- Treasurer-DIN-01539972

Managing Committee Members

Shri Janakbhai Mistry	President
Shri Govindbhai Dholakia	Vice President
Shri Nanubhai B Vanani	Secretary
Shri Pravinbhai B Nanavati	Jt. Secretary
Shri Ialjibhai Patel	Treasurer
Shri Savjibhai Dholakia	Member
Shri Pravinbhai Shah	Member
Shri Mathurbhai Sojitra	Member
Shri Paragbhai Shah	Member
Shri Dhirubhai Vasoya	Member
Shri Tushar Dineshchandra Choksi	Member
Shri Amit Rameshchandra Desai	Member
Shri Mukeshbhai Manjibhai Patel	Member
Shri Aagam Chandrakant Sanghavi	Member
Shri Mukan Chand Mehta	Member
Shri Brijesh Vijaybhai Narola	Member
Shri Bhavesh Vaghasia	Member
Shri Sanket Babubhai Mehta	Member
Shri Babubhai Miyani	Member

GHB પ્રાથમિક આરોગ્ય કેન્દ્ર



ગુજરાત હીરા બુર્સ દ્વારા જેમ એન્ડ જવેલરી પાર્કમાં કાર્યરત યુનિટોનાં સભ્યો અને કારીગરો માટે પ્રાથમિક આરોગ્ય કેન્દ્ર કાર્યરત કરવામાં આવેલ છે. જેમાં ઈમરજન્સી મેડીકલ ટ્રીટમેન્ટ ફીમાં પૂરી પાડવામાં આવશે. તેમજ ઓફીસ સમય દરમિયાન અનુભવી ડોક્ટર દ્વારા ખૂબજ વ્યાજબી ભાવે જનરલ OPD ની સેવા તેમજ મેડીકલ ચેકઅપ સેવા પૂરી પાડવામાં આવશે. જેનો લાભ લેવા સૌને વિનંતી છે.

ગુજરાત હીરા બુર્સ નિર્મિત
જીએચબી કોમન ફેક્ટરી બિલ્ડીંગ (ફેઝ-૧)
પ્લોટ નં. ૧૪,૧૫,૧૬, જીએચબી જેમ એન્ડ જવેલરી પાર્ક, ઈચ્છાપોર, સુરત-૩૯૪૫૧૦



કુલ પ્લોટ વિસ્તાર : ૧૮૫૬૧ ચો.વાર
ફેઝ-૧ માં બનેલ યુનિટની કુલ સંખ્યા : ૩૨ યુનિટ
બિલ્ડીંગનાં માળની સંખ્યા : ગ્રાઉન્ડ ફ્લોર + ૪ માળ
એક માળ પર આવેલ યુનિટની સંખ્યા : ૮ યુનિટ
એક યુનિટની સાઈઝ (ચો.ફુટ) : ૬૩૪૨ ચો.ફુટ (± ૨૦ ચો.ફુટ)

જીએચબી કોમન ફેક્ટરી બિલ્ડીંગનું બાંધકામ પૂર્ણ થયેલ છે.
યુનિટોનું વેચાણ ચાલુ છે.



ગુજરાત હીરા બુર્સ

ડેવલોપર - જેમ એન્ડ જવેલરી પાર્ક, ઈચ્છાપોર, સુરત

ચોથો માળ, એડમિનિસ્ટ્રેટીવ બિલ્ડીંગ, ઈચ્છાપોર બસ સ્ટેન્ડ નં.૨ ની સામે, પાલ-હજીરા રોડ, ઈચ્છાપોર, સુરત-૩૯૪૫૧૦.

ફોન : ૦૨૬૧ - ૨૯૭૭૨૨૮ / ૨૯૭૭૩૨૮

E-mail: ghbsurat@gmail.com Website: www.gujarathirabourse.org